

Exhibit A

Line #	Riverside Magnet School Budget 2020-21	Full year forecast 2019-20	Budget 2020-21	Explanation
Revenue:				
1	State Operating Grant Revenue	5,054,788	5,112,960	\$10,652 at 480 students
2	Local Tuition revenue	2,560,165	2,634,480	K-5th grade paid by towns(\$5,832 same as this year)/PREK paid by state and parents
3	After school program revenue	174,752	222,000	
4	Total Revenue	7,789,705	7,969,440	
Expenses:				
5	Salaries	3,489,444	3,732,161	Salaries of all staff including contractual raises
6	Employee Benefits	990,156	1,178,755	12.5% premium increase
7	School Based Health Center	157,735	185,650	Nurse and social worker
8	Facilities and back office expenses	1,183,317	1,398,001	Facilities/Maint/Security/Finance/Operations/IT/Utilities etc/Magnet Admin
9	Legal/Audit	20,000	20,000	State single audit and misc audit fees
10	Administrative Supplies	58,737	128,110	Admin Supplies, Copier Costs, Misc Furniture, Postage, Staff Recruiting Fees, Telephone,Food
11	Education consulting	13,788	6,650	NAEYC Accreditation Fee & Learn related meetings
12	Equipment and Technology	25,028	43,300	Licenses and Equipment
13	Insurance	42,324	40,000	Total Based on Headcount
14	Instructional supplies	82,924	100,502	Grade level amounts cover subscriptions, project work, and curricular supplies
15	LEARN-Admin	481,712	485,760	LEARN Administration Fee
16	Marketing & Recruiting	31,192	35,000	External Advertising & Recruiting for schools
17	Professional Development	11,331	39,150	Prof development for teachers and administrators/ Various PD throughout the year to support programming
18	Student Field trips	12,334	26,788	Support the participation of all students in grade level curricular experiences
19	Student Expenses	1,040	9,000	Recreation League
20	Travel	1,401	1,000	Travel to mileage reimb to LEARN
21	Bad Debt	0	10,231	Local tuition/food service/ Studio debt
22	Total Expenses	6,602,462	7,440,058	
	Net	1,187,243	529,382	