

Resolution GUMS 20-02

CORPORATE RESOLUTION TO APPROVE THE 2020-21 CONNECTICUT RIVER ACADEMY MAGNET SCHOOL BUDGET

The Undersigned Secretary of Goodwin University Magnet Schools (GUMS), Inc. hereby certifies that the following resolution was duly adopted by the Board of Directors on May 7, 2020 and that such resolution has not been modified or rescinded as of the date hereof:

WHEREAS, Goodwin University Magnet Schools, Inc. has entered into an agreement with Goodwin University Educational Services, Inc. to authorize Goodwin University Magnet Schools, Inc. to administer the budget and the operations of the magnet schools, and

WHEREAS, a budget represented as Attachment A to this resolution has been prepared for the operation of the Goodwin University CT River Academy Magnet School covering the period of July 1, 2020 through June 30, 2021, and

WHEREAS, the total anticipated budget for this period is \$9,848,375 and

WHEREAS, grant funding from the State of Connecticut Department of Education for Inter district Magnet School Funds is available, and

WHEREAS, additional revenues for the operation of the school is available through the charging of tuition to local school districts from which attending students reside, and

WHEREAS, Goodwin University Magnet Schools, Inc. has entered into an agreement with LEARN, a regional educational service center, to assist in the management for the operation of the school and to represent Goodwin University Magnet Schools, Inc. for certain functions, and

WHEREAS, Goodwin University Magnet Schools, Inc. has entered into an agreement with Goodwin University Inc. to provide services to support the operation of the school and to represent Goodwin University Magnet Schools, Inc. functions;

NOW, THEREFORE, BE IT

RESOLVED, that the Goodwin University Magnet Schools, Inc. Board of Directors hereby approves the 2020-21 budget in an amount of \$9,848,375 for the Goodwin University CT River Academy Magnet School, and be it further

RESOLVED, that Goodwin University Magnet Schools, Inc. Board of Directors hereby approves any further adjustments to such approved budget if necessary to stay within available appropriations, and be it further

RESOLVED, that the Goodwin University Magnet Schools, Inc. Board of Directors authorizes the President of GUMS and the Executive Director at LEARN, as its designated agent, to invoice and collect tuitions from the local school districts, and be it further

RESOLVED, that Goodwin University Magnet Schools, Inc. President is authorized to implement such budget for the operation of the CT River Academy, which includes the procurement of goods and services required for the operation of the CT River Academy

Signed:

Signed:

Todd Andrews, Secretary
Goodwin University Magnet Schools, Inc.

Jacqueline Jacoby, Chair
Goodwin University Magnet Schools, Inc.

Date: _____

Date: _____