

Resolution GCES 18-01

CORPORATE RESOLUTION TO APPROVE THE 2018-19 CONNECTICUT RIVER ACADEMY MAGNET SCHOOL BUDGET AND TO AUTHORIZE THE PRESIDENT TO FILE RELATED STATE GRANT APPLICATIONS AND TO INVOICE LOCAL DISTRICTS FOR STUDENT TUITION

The Undersigned Secretary of Goodwin College Educational Services, Inc. hereby certifies that the following resolution was duly adopted by the Board of Directors on May 9, 2018, and that such resolution has not been modified or rescinded as of the date hereof:

WHEREAS, a budget represented as Attachment A has been prepared and approved by the Goodwin College Magnet Schools, Inc. Board for the operation of the Connecticut River Academy Magnet School at Goodwin College covering the period of July 1, 2018 through June 30, 2019, and

WHEREAS, the total anticipated budget for this period is **\$8,606,493**, and

WHEREAS, grant funding from the State of Connecticut Department of Education for Inter district Magnet School Funds is available, and

WHEREAS, additional revenues for the operation of the school is available through the charging of tuition to local school districts from which attending students reside;

WHEREAS, Goodwin College Educational Services, Inc. will be entering into an agreement with Goodwin College Magnet Schools, Inc. to administer the budget and the operations of the schools

NOW, THEREFORE, BE IT

RESOLVED, that the Goodwin College Educational Services, Inc. Board of Directors hereby approves the 2018-2019 budget in the amount of **\$8,606,493** for the Connecticut River Academy Magnet School, and be it further

RESOLVED, that the Goodwin College Educational Services, Inc. Board of Directors hereby approves any further adjustments to such approved budget if necessary to stay within available appropriations, and be it further

RESOLVED, that the President of Goodwin College Educational Services, Inc. is authorized to file an application and related documents for inter district Magnet School Funds with the State of Connecticut Department of Education for and on behalf of Goodwin College Educational Services, Inc. and to act as its authorized representative in connection with such application, and be it further


RESOLVED, that Goodwin College Educational Services Inc., authorizes Goodwin College Magnet Schools, Inc. to implement budgets for the operation of the Connecticut River Academy Magnet School, which includes the procurement of goods and services required for the operation of the Connecticut River Academy Magnet School, and be it further

RESOLVED, that Goodwin College Educational Services, Inc. authorizes Goodwin College Magnet Schools, Inc. and LEARN, a regional educational service center, as its designated agent, to invoice and collect tuitions from the local high school districts, and be it further

RESOLVED, that Goodwin College Educational Services, Inc. has entered into an agreement with Goodwin College Magnet Schools, Inc. to provide services to support the operation of the school and to represent Goodwin College Educational Services, Inc. for certain functions

Signed: 

**Mark E. Scheinberg, Secretary
Goodwin College Educational Services, Inc.**

Signed: 

**Maria Ellis, Chair
Goodwin College Educational Services, Inc.**

Date: 5/9/18

Date: 5/9/2018

EXHIBIT A

CT River Academy	Full year Forecast		Full year Budget	Explanation
	2017-18	2018-19		
Students	486	490		
Revenue:				
Local Tuition Grant (from 5,450 to 5,832)	2,648,700	2,857,435	2,857,435	7.0% increase
State Operating Grant Income	4,812,066	4,845,865	4,845,865	5.3% anticipated cut-9,890 (was 5% for 2017-18)
21st Century Grant (After School/summer Program)	81,000	54,000	54,000	Year 5 of 5 year grant
MSAP Grant	404,188	399,188	399,188	Year 2 of 5 year grant
Total Revenues	7,945,954	8,156,488		
Salaries	3,742,807	3,742,082	3,742,082	Salaries of all staff including contractual raises
MSAP Salaries	157,467	225,000	225,000	3 positions -Theme coach; Curriculum and instruction/Assessment coach and Data collection manager
Employee Benefits	674,125	797,657	797,657	primarily salary increases
MSAP Employee Benefits	41,067	63,000	63,000	MSAP benefits on MSAP positions
School based health centers	251,446	366,208	366,208	Added APRN
Facilities Costs and back office expenses	1,237,214	1,412,064	1,412,064	Facilities maint/security/accounting/operations/IT/ Utilities etc
After School Grant expenses	81,000	54,000	54,000	Grant declines this year- final year
Legal/Audit	15,000	15,000	15,000	legal, audit and bank fees
Administrative supplies	100,876	86,900	86,900	Admin supplies, copier costs, Misc furn, postage, staff recruiting, telephone
Education consulting	271,050	172,000	172,000	CCAT; curriculum institute; new course work ; consultants- removed learn coaching, some costs went to MSAP
Equipment-technology	298,582	249,099	249,099	Lease payments for student computers ; tech budget for licenses, repairs, fees
MSAP equipment	4,024	5,000	5,000	Mfg technology equipment
GC College instruction	383,175	465,983	465,983	costs of tuition and 30K for books
Insurance	36,501	42,619	42,619	80K for both schools
Instructional supplies	102,600	89,008	89,008	Per department needs- MSAP is covering mfg curriculum
MSAP supplies	78,188	48,188	48,188	Mfg technology supplies
LEARN - Admin	446,430	490,000	490,000	LEARN Administration Fee- per new contract
Marketing & Student Recruiting	50,000	35,000	35,000	Advertising & Recruiting for schools- some is coming out of MSAP
Prof Development	27,500	32,185	32,185	Prof Development for teachers & Administrators- most covered by MSAP
MSAP professional development	79,200	50,000	50,000	Systemic reform incl mastery based learning, adv mfg pd incl integration with workplace readiness skills, school climate and cultural competence
Student Field Trips	38,410	42,200	42,200	Support the participation of all students in grade-level curricular experiences
Student Expenses	28,500	30,000	30,000	Freshman orientation; Graduation; athletic buses, awards ceremonies, bus passes
Travel	20,750	35,500	35,500	Travel to misc conferences and LEARN mileage-NEASC 25K this year
MSAP Travel	44,242	8,000	8,000	Travel to conferences
Vessel Expenses	25,000	25,000	25,000	Maintenance of the Boat, fuel, boat captain and 1st mate salaries
Bad Debts	24,800	24,800	24,800	4 local tuition and 3K in food service debt
Reserve for annex	-	-	-	
Total Expenses	7,945,954	8,506,493		
Net	0	450,005		deficit