

Exhibit A

Line #	CT River Academy Budget 2020-21**	Full year forecast 2019-20	Budget 2020-21	Explanation
Revenue:				
1	State Operating Grant Revenue	5,118,424	5,677,516	\$10,652 at 533 students
2	Local Tuition revenue	2,808,692	3,108,456	\$5,832 same as last year
3	MSAP Grant Revenue	360,475	400,521	placeholder-budget done for September not on same fiscal calendar
4	C21 Revenue	-	120,000	grant ended
5	ECAMP Revenue	-	-	Change in practice
6	Total Revenue	8,287,591	9,306,493	
Expenses:				
7	Salaries	3,643,798	3,694,993	Salaries of all staff including contractual raises (excludes MSAP)
8	MSAP salaries	253,185	247,953	Magnet Theme Coach, Grant Manager, Curriculum and Assesment coach,summer program staff
9	Employee Benefits	887,278	947,081	12.5% premium increase
10	MSAP Benefits	47,259	55,880	12.5 % Premium increase
11	School Based Health Center	323,941	417,442	APRN, Nurse, 2 Social workers
12	Facilities and back office expenses	1,515,367	2,116,584	Facilities/Maint/Security/Accounting/Operations/IT/Utilities etc
13	Legal/Audit	20,000	18,000	State single audit and misc audit fees
14	Administrative Supplies	73,149	111,477	Admin supplies, copier costs, misc furniture,postage, staff recruiting fees, telephone, food
15	Education consulting	146,888	185,598	CCAT Novus 130K, Coaching and Curriculum
16	Equipment and Technology	107,258	149,800	student laptops, tech licenses, repairs, teacher laptop replacements
17	MSAP equipment	-	500	Minimal equipment needs
18	GC College instruction	1,141,315	833,434	Cost of tuition and 40K for books- number of students taking classes has increased
19	Insurance	50,446	65,000	Total based on headcount
20	Instructional supplies	45,236	72,276	Per department needs
21	MSAP supplies	14,445	38,188	Mfg dept needs
22	LEARN-Admin	486,772	539,396	LEARN administration fee
23	Marketing & Recruiting	36,740	56,500	External Advertising & recruiting for schools
24	Professional Development	7,838	13,060	Prof development for teachers and administrators, Curriculum, instruction and assesment; data review for planning and instruction
25	MSAP Professional Development	9,935	35,000	Systematic reform, mastery based learning, school climate and cultural comptence
26	Student Field trips	24,869	27,050	Support the participation of all students in grade level curricular experiences
27	Student Expenses	21,792	37,500	Freshman orientation, graduation, athletic buses, awards ceremonies, bus passes
28	MSAP Student programs	7,035	15,000	Transition orientation program and other student events
29	Travel	6,563	8,000	Travel to misc conferences and mileage reimb
30	MSAP Travel	11,975	8,000	MSA conferences and misc travel
31	Vessel Expenses	16,601	23,000	Maintenance of boat, fuel, repairs
32	Bad Debt	-	11,664	Local Tuition and Food services
33	Contingency	-	-	
34	After School program	-	-	
35	C21 expenses	-	120,000	
36	Total Expenses	8,899,683	9,848,375	
	Net	(612,091)	(541,882)	

** Includes Middle School programming