

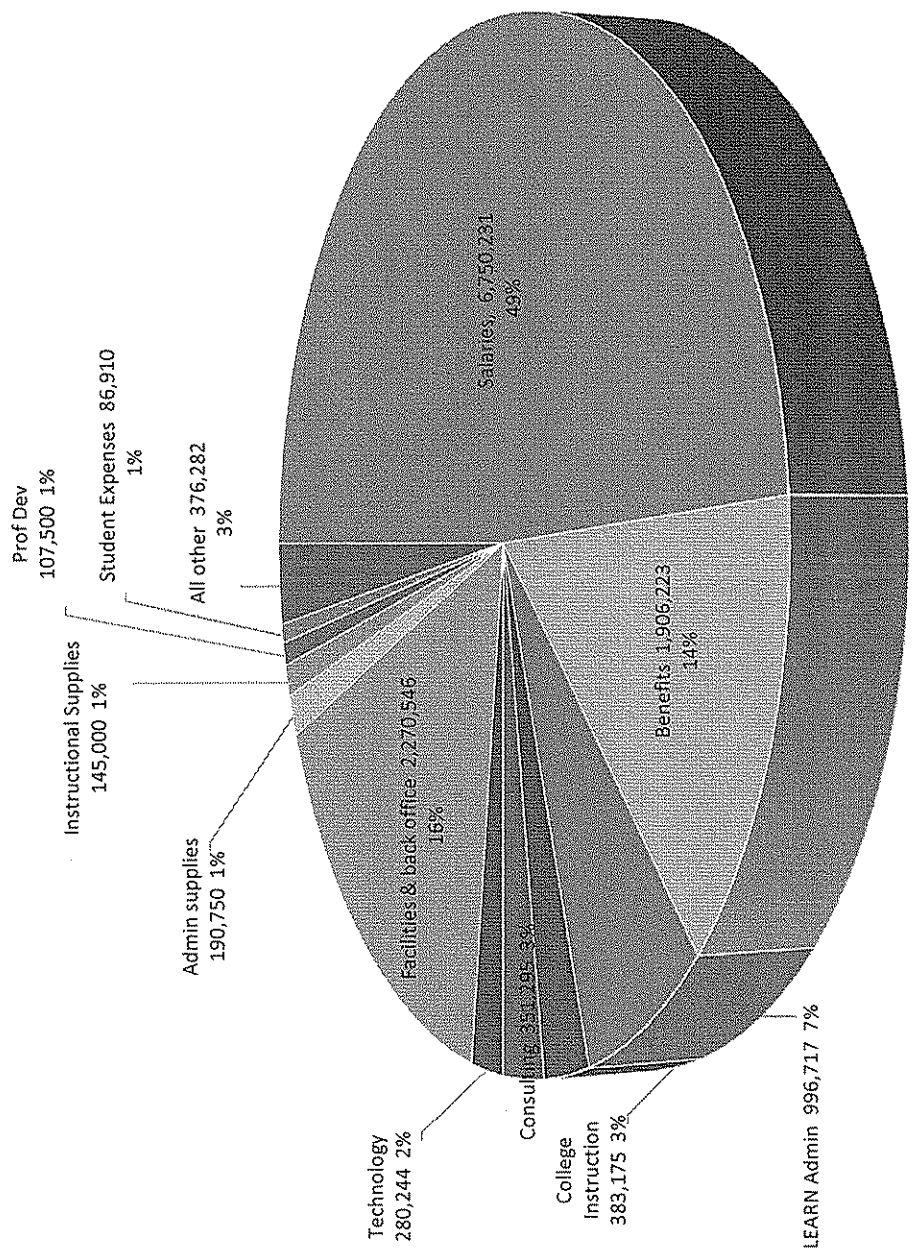
CTRA & RMS Summary of Budget for 2017-18 School year

	Forecasted 2016-17	Budget 2017-18	Change
Enrollment			
CTRA	454	500	46
RMS	394	424	30
Total	848	924	76

	Forecasted 2016-17	Budget 2017-18	Change
Revenue changes			
CTRA	7,165,742	7,527,500	361,758
RMS	6,165,738	6,317,374	151,636
Total	13,331,480	13,844,874	513,394
Impacts to Revenue budgets			
Enrollment increases			1,224,314
Operating grant decreases			(559,870)
Studio fee increases			35,950
Other grant impacts			(187,000) MSAP and other misc
Total Changes to Revenue			513,394

	Forecasted 2016-17	Budget 2017-18	Change
Expense changes			
	13,301,480	13,844,874	543,393
Impacts to Expense budgets			
Salaries			623,507 Contractual raises, staff increases
Benefits			460,865 Medical cost increase of 15%
LEARN Admin Fee			132,119
Equipment & Technology			(240,302)
Instructional Supplies			(289,403)
Prof Development			(151,258) Flip between catagories
Educational Consulting			153,895 Flip between catagories
Misc Grant Expenses			(187,000)
Other			40,971
Total			543,394
Per pupil cost	15,721	14,984	

RMS and CTRA Budgeted Expenses



Staffing Changes for 2017-18 school year

CTRA

Certified Staff Additions	1.00 Science, general, bio, or chem	56,385
	0.75 .75 Math	42,289
	1.00 Technology	56,385
	1.00 Social Studies (replacing K. Falvey - moving back to Library Media)	56,385
Non-Cert Staff Additions	1.00 Academic Intervention Coordinator	30,000
Integrated Health Services	0.50 Add .5 Social Worker	35,180
	5.25 Additional Salary costs	276,624
	Benefits	85,753
	Total Staffing costs	362,377

RMS

Staff positions/eliminated added for 2017-18		
	1.00 4th Grade Teacher	53,661
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	1.00 Reading teacher	65,000
	1.00 Librarian for tech integration and library set up	55,000
	1.00 Spanish Teacher	55,000
	1.00 School Psychologist 1.0 20% BB	43,260
	1.00 Stem Reggio Emilia Coach	60,000
	2.00 Additional Instructors to act as building subs	50,000
	-1.00 Social Emotional Coach	(53,661)
	-1.00 Community Engagement Coordinator	(50,040)
	-1.00 Magnet Theme coach position	(68,032)
	7.00	
	Additional Salary costs	317,510
	Benefits	98,428
	Total Staffing costs	415,938

Riverside Magnet School

Full year Forecast Full year Budget

EXHIBIT A

	2016-17	2017-18	Explanation
Students	394	424	
Revenue:			
Local Tuition Grant (\$5,450)	1,821,455	2,037,542	Flat from last years 10% increase
State Operating Grant Income (\$9,443)	3,962,086	4,003,832	Reduction estimated (3.8 from 2016-17 and 6% for 2017-18)
After School program revenue	240,050	276,000	Increased fees from \$300 per month to \$325 per month
MSAP grant	142,147	-	Grant ended ended September of 2016
Total Revenues	6,165,738	6,317,374	
Salaries	2,897,216	3,238,091	Salaries of all staff including contractual raises
Employee Benefits	782,891	1,086,706	Cost increase of \$2,000 Per person for medical plus additional staff
Facilities Costs and back office expenses	1,040,344	1,042,356	Facilities maint/security/accounting/operations/IT/ Utilities etc
MSAP grant expenses	142,147	-	MSAP grant ended
Legal/Audit	20,333	20,833	State single audit and misc legal fees
Administrative supplies	90,000	91,000	Admin supplies, copier costs, Misc furn, postage, staff recruiting, telephone
Education consulting	87,400	80,245	60K for LEARN leadership coaching; CCAT 11,000; Food Corp 4K; plus 5K misc
Equipment-technology	135,000	30,000	Toner , Tech repairs, Cartridges for copiers/printers
Insurance	36,500	37,380	Total based on headcount
Instructional supplies	303,933	55,000	Grade-level amts cover subscriptions, project-work, and curricular supplies.
LEARN - Admin	428,591	494,362	LEARN Administration Fee
Marketing & Student Recruiting	59,000	35,000	Advertising & Recruiting for schools
Prof Development	83,933	60,000	Prof Development for teachers & Administrators
Student Field Trips	11,000	20,000	Support the participation of all children in grade-level curricular experiences
Transportation courier	2,500	2,500	Courier service back & forth to LEARN
Travel	5,050	5,000	Travel to misc conferences and LEARN mileage
Bad Debts	9,900	18,900	2 local tuition and 8,000 in food service debt
Total Expenses	6,135,738	6,317,374	
Net	(30,000)	0	Reserve for Colebrook trip for 5th graders-camping

CT River Academy

Full year Forecast 2016-17

EXHIBIT A

Full year Budget 2017-18

454

500

Explanation

Students

Revenue:

Local Tuition Grant (\$5,450)	2,478,791	2,725,000	Flat from last years 10% increase
State Operating Grant income (\$9,443)	4,560,959	4,721,500	Reduction estimated (3.8 from 2016-17 and 6% for 2017-18)
21st Century Grant (After School/summer Program)	108,000	81,000	Year 4 of 5 year grant
Misc grants	17,992		

Total Revenues 7,165,742 7,527,500

Salaries	3,229,508	3,512,140	Salaries of all staff including contractual raises
Employee Benefits	662,467	819,517	Cost increase of \$2,000 Per person for medical plus additional staff
Facilities Costs and back office expenses	1,223,091	1,228,190	Facilities maint/security/accounting/operations/IT/ Utilities etc
After School Grant expenses	108,000	81,000	Grant declines to 75% this year
Misc grants	17,992		
Legal/Audit	18,333	15,000	legal, audit and bank fees
Administrative supplies	105,489	99,750	Admin supplies, copier costs, Misc furn, postage, staff recruiting, telephone
Education consulting	110,000	271,050	LEARN leadership coaching; CCAT; Food Corp; curriculum institute; new course w
Equipment-technology	385,546	250,244	Lease payments for student computers ; tech budget for licenses, repairs, fees
GC College instruction	380,065	383,175	Books 20 + 363,175
Insurance	38,589	42,619	80K for both schools
Instructional supplies	130,470	90,000	Per department needs- allocated by headcount
LEARN - Admin	436,007	502,355	LEARN Administration Fee
Marketing & Student Recruiting	45,000	40,000	Advertising & Recruiting for schools
Prof Development	174,825	47,500	Prof Development for teachers & Administrators
Student Field Trips	24,860	38,410	Support the participation of all students in grade-level curricular experiences
Student Expenses	25,000	28,500	Freshman orientation; Graduation; athletic buses, awards ceremonies, bus passes
Summer program			
Transportation courier	2,500	2,500	Courier service back & forth to LEARN
Travel	9,000	20,750	Travel to misc conferences and LEARN mileage
Vessel Expenses	25,000	30,000	Maintenance of the Boat, fuel, boat captain and 1st mate salaries
Bad Debts	14,000	24,800	4 local tuition and 3K in food service debt

Total Expenses 7,165,742 7,527,500

Net 0 (0)